

STATE OF SOUTH CAROLINA
County of GREENVILLE }

Mortgagee's Address: 130 Trade Street
Lardrum, SC 29356

MORTGAGE

BOOK 1418 PAGE 980

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Michael R. Allen

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST STATE SAVINGS & LOAN ASSOCIATION, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

*****TWENTY-FIVE THOUSAND TWO HUNDRED *****
DOLLARS (\$ 25,200.00*), with interest thereon from date at the rate as specified in said note, said principal and interest to be repaid as therein stated, the last payment being due, under the terms of said note, on December 1, 2002

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that parcel or lot of land in Greenville County, State of South Carolina, located one (1) mile west of Gowensville, and being a part of Tract No. 4, on a plat prepared for Harold Smith, by W. N. Willis, dated March 2, 1973, and being more particularly described as follows:

BEGINNING at a nail and cap in the center of an unnamed road, the joint corner with Tract No. 5 and running with the common line of Tract No. 5, N. 69-02 W. 589.1 feet to an iron pin; thence a new line, N. 36-48 E. 558.5 feet to an old iron pin, the joint corner with Tract Nos. 2, 3, and 4; thence with the common line of Tract No. 2, S. 42-20 E. 149.7 feet to an old iron pin; thence, S. 31-48 E. 400 feet to a hub in the said unnamed road; thence with the center of said road, S. 24-54 W. 228.9 feet to the BEGINNING corner, as shown upon a plat by Wolfe and Huskey, Inc., Engineering and Surveying, Lyman, South Carolina, and being dated November 17, 1977 for Michael Ray Allen.

This being the same property conveyed to the Mortgagors herein by deed from Gary M. Lockhart and Nancy G. Lockhart and recorded in Deed Book 1070 page 412, RMC Office for Greenville County, South Carolina.

GCTO ----- DE 19 77 986

7.0001

[4328 RV.2]